



Annual Performance Report

NZ Suzuki Institute Incorporated
For the year ended 31 March 2022

Entity Information

New Zealand Suzuki Institute Incorporated
For the year ended 31 March 2022

'Who are we?', 'Why do we exist?'

Legal Name of Entity

New Zealand Suzuki Institute Incorporated

Entity Type and Legal Basis

Incorporated Society, Charitable Status

Registration Number

Charities commission number: CC37377

Entity's Purpose or Mission

Developing character, ability and community through music.

New Zealand Suzuki Institute (NZSI)'s aim is to nurture the character and ability of children through Dr Suzuki's vision of communities enriched by music. NZSI also aims to nurture the character and ability of its teachers through internationally benchmarked teacher training opportunities and registration.

Suzuki music education combines instrumental teaching with a philosophy embracing the total development of the child. The triangle of parent, teacher, and child creates a community of learning and sharing, nurturing happy and successful future world citizens through music.

The individual lesson is supplemented by regular group lessons where students, parents, and teachers learn and play together. NZSI branches extend the musical experience and sense of Whanau through regional camps, workshops and concerts that are open to all members.

Dr Suzuki believed that musical ability is not an inborn talent but a capacity which can be nurtured and developed. Any child who experiences the right environment can acquire musical ability and grow into a sensitive, disciplined, and confident person. "Teaching music is not my main purpose. I want to make good citizens, noble human beings" (Dr Suzuki).

Entity Structure

National Organisation run by National Executive with Regional Branches and Branch committees, Northland, Auckland, Bay of Plenty, Hamilton, Hawkes Bay, Wellington and South Island

Main Sources of Entity's Cash and Resources

Bank Deposits

Main Methods Used by Entity to Raise Funds

Member subscriptions and grants

Entity's Reliance on Volunteers and Donated Goods or Services

NZSI governance is voluntary at both national and branch level. Branch management is almost exclusively voluntary. NZSI national body has one contracted administrator (Administration Officer) and one contracted part time service provider (Director of Teacher Training).

Postal Address

PO Box 633, Wellington 6041

Approval of Financial Report

NZ Suzuki Institute Incorporated
For the year ended 31 March 2022

The New Zealand Suzuki Institute (NZSI) executive are pleased to present the approved financial report including the historical financial statements of NZ Suzuki Institute Incorporated for year ended 31 March 2021.

APPROVED

Margaret Cooke
Co-President

DATE

Lynette Carson
Co-President

DATE

Statement of Service Performance

NZ Suzuki Institute Incorporated
For the year ended 31 March 2022

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

To positively influence the development of character and improve children's abilities while fostering a learning, sharing and nurturing community through music education using the Suzuki method in New Zealand.

Description and Quantification of the Entity's Outputs

	2022	2021
1. Number of Family Members as at 31st March 2022	670	525
2. Number of Teacher Members	125	139
3. Numbers of Student Graduations	163	154

Description and Quantification of the Entity's Outputs

The number of family members provides an indication of the desirability of the NZSI as an organisation delivering music education by the Suzuki method.

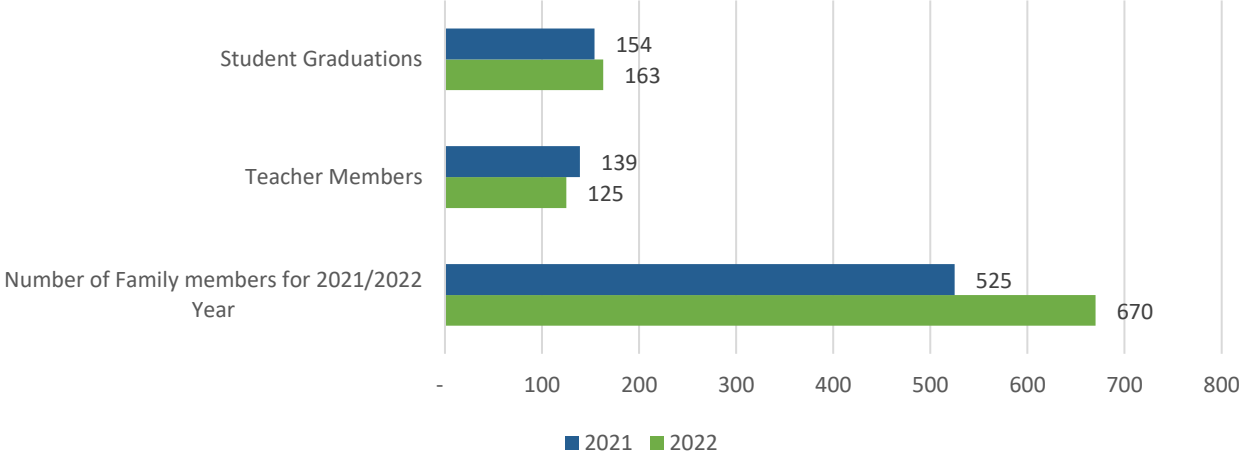
The number of teacher members indicates the desirability of the NZSI as a provider of professional support and on-going education for teachers via the Suzuki method.

The number of student graduations provides an indicator of how well the NZSI is delivering learning and development of ability of students via the Suzuki method of music education.

Additional Output Measures

In the year ended 31 March 2022 there was 1 Suzuki Summer camp in Wellington and an online event (in replacement of camp) in the South Island and only 1 Suzuki piano workshop offered in Wellington due to the Covid pandemic. These camps and workshop are events which enable the NZSI to successfully and positively influence the development of character and improve children's abilities while fostering a learning, sharing and nurturing community through music education in New Zealand.

Suzuki Membership Activities



Statement of Financial Performance

NZ Suzuki Institute Incorporated
For the year ended 31 March 2022

'How was it funded?' and 'What did it cost?'

Account	Notes	National 2022	Consolidated 2022	National 2021	Consolidated 2021
Revenue					
Donations, fundraising and other similar receipts	1	-	16,782	506	12,912
Subscriptions from members	1	60,743	60,743	52,256	52,256
Revenue from providing goods or services	1	13,592	171,739	13,076	262,203
Interest, dividends and other investment revenue	1	115	1,076	262	2,097
Total Revenue		74,449	250,339	66,100	329,468
Expenses					
Volunteer and employee related costs	2	20,704	20,704	20,582	20,566
Costs related to providing goods or service	2	38,191	197,712	31,132	253,471
Grants and Donations Paid	2	500	1,750	-	-
Other expenses	2	4,139	7,389	2,370	10,832
Total Expenses		63,534	227,555	54,084	284,869
Surplus/(Deficit) for the Year		10,915	22,784	12,016	44,598

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the Notes to the Financial Statements.

Statement of Financial Position

NZ Suzuki Institute Incorporated

As at 31 March 2022

'What the entity owns?' and 'What the entity owes?'

Account	Note	National 2022	Consolidated 2022	National 2021	Consolidated 2021
Assets					
Current Assets					
Bank Accounts		112,661	367,362	122,559	424,354
Debtors and prepayments		10,987	12,831	13,188	15,031
Total Current Assets		123,648	380,193	135,747	439,385
Non-Current Assets					
Property, Plant and Equipment	3	5,050	14,995	1,736	11,872
Total Non-Current Assets		5,050	14,995	1,736	11,872
Total Assets		128,698	395,188	137,484	451,257
Liabilities					
Current Liabilities					
Creditors and accrued expenses		-	-	1,995	33,612
Grants in Advance			-		-
Income in Advance			478		11,624
Subscriptions in Advance		34,420	34,593	49,473	49,906
Farina Thompson Grants			2,933		2,933
GST		3,542	5,043	6,194	23,828
Total Current Liabilities		37,962	43,048	57,663	121,903
Total Assets less Total Liabilities (Net Assets)		90,736	352,140	79,821	329,354
Accumulated Funds					
Accumulated surpluses or (deficits)	4	90,736	352,140	79,822	329,354
Total Accumulated Funds		90,736	352,140	79,822	329,354

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the Notes to the Financial Statements.

Statement of Cash Flows

NZ Suzuki Institute Incorporated
For the year ended 31 March 2022

'How the entity has received and used cash'

Account	National 2022	Consolidated 2022	National 2021	Consolidated 2021
Cash Flows from Operating Activities				
Interest, dividends and other investment receipts	115	1,076	262	8,397
Cash receipts from other operating activities	68,246	212,907	81,848	414,827
GST	(4,515)	(20,798)	2,117	(6,844)
Payments to suppliers and employees	(68,984)	(245,416)	(61,560)	(310,478)
Total Cash Flows from Operating Activities	(5,138)	(52,232)	22,666	105,902
Cash Flows from Investing and Financing				
Payments to acquire property, plant and equipment	(4,760)	(4,760)	0	0
Cash Flows from Other Investing and Financing Activities	0	0	0	0
Total Cash Flows from Investing & Financing Activities	(4,760)	(4,760)	0	0
Net Increase/ (Decrease) in Cash	(9,898)	(56,992)	22,666	105,902
Cash Balances				
Opening Cash Balance	122,559	424,354	99,893	318,452
Closing Cash Balance	112,661	367,362	122,559	424,354
Net change in cash for period	(9,898)	(56,992)	22,666	105,902

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the Notes to the Financial Statements.

Statement of Accounting Policies

NZ Suzuki Institute Incorporated

For the year ended 31 March 2022

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

NZ Suzuki Institute Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits).

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

NZ Suzuki Institute Incorporated
For the year ended 31 March 2022

1. Analysis of Revenue

	2022		2021	
	National	Consolidated	National	Consolidated
Donations and Grants				
Donations	-	1,492	506	1,038
Grants		15,290		11,874
Total Donations and Grants	-	16,782	506	12,912
Subscriptions				
Subscriptions - Family Member	48,321	48,321	39,056	39,056
Subscriptions - Teacher	12,422	12,422	13,200	13,200
Total Subscriptions	60,743	60,743	52,256	52,256
Revenue from providing goods or services				
Teacher Training				
Private Teacher Training Teacher Training Fees	87	87	313	313
Teacher Training Programme Application Fee	304	304	239	239
Teacher Training Programme Assessments	2,152	2,152	793	793
Teacher Training Unit Fees	5,774	5,774	7,217	7,217
Total Teacher Training	8,317	8,317	8,563	8,563
Graduation Fees	4,409	4,409	3,861	3,861
Journal Advertising	865	865	652	652
Instrument Hire		1,035		364
Branch Camps & Workshops		150,451		245,324
Branch Concerts		6,210		1,583
Other Income		452		1,856
Total Revenue from providing goods or services	13,592	171,739	13,076	262,203
Interest, dividends and other investment revenue				
Interest Income	115	1,076	262	2,097

2. Analysis of Expenses

	2022		2021	
	National	Consolidated	National	Consolidated
Volunteer and employee related costs				
Salaries/Contractor Fees	14,774	14,774	13,716	13,716
Director of Teacher Training	5,930	5,930	6,866	6,866
National Travel	-	-	-	(16)
National Executive Meetings	-	-	-	-
Total Volunteer and employee related costs	20,704	20,704	20,582	20,566

Costs related to providing goods or services**Conference Expenses**

Conference Misc Expenses	-	-	-	500
Total Conference Expenses	-	-	-	500

Graduation Expenses

Graduation Certificate Printing & Postage	373	373	241	241
Graduation Listening Fees	1,745	1,745	1,570	1,570
Total Graduation Expenses	2,119	2,119	1,811	1,811

Teacher Training Expenses

Teacher Trainer Venue Expenses	211	211	-	-
Teacher Trainer Wages	8,997	11,447	4,832	4,832
Teacher Training Misc Expenses	-	-	46	46
Total Teacher Training Expenses	9,208	11,658	4,878	4,878

Operating Expenses

Branch Camps & Workshops		157,378		230,508
Branch Concerts		9,314		3,301
Branch Share of Subscriptions	13,092	2,652	10,425 -	2,499.64
Conference Misc Expenses		-		-
Group Lesson Expenses		579		620
Journal Late Postage Fees	546	546	269	269
Journal Publication Expenses	13,054	13,054	9,799	9,799
Instrument Expenses		240		-
Library		-		334
PAG Expenses	137	137	-	-
PPSA/ISA Memberships	35	35	3,950	3,950
Total Operating Expenses	26,864	183,935	24,443	246,281

Total Costs relating to providing goods or services

38,191	197,712	31,132	253,471
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Grant and Donations Paid

Donations	500	1,550	-	-
Grants		200		-
Total Grants and Donations Paid	500	1,750	-	-

Other expenses

Accounting Review Expenses	44	44	44	44
Accounting User Fees	835	835	844	844
AGM Expenses		268		169
Bank Fees		258		45
Depreciation	1,447	1,447	104	104
General Expenses		2,724	50	8,225
Honorariums	500	500	500	500
Office Expenses	0	0	69	69
Printing & Stationery	-	-	5	5

Website Running Expenses	1,313	1,313	754	828
Total Other expenses	4,139	7,389	2,370	10,832

3. Property, Plant and Equipment

	2022		2021	
	National	Consolidated	National	Consolidated
Office Equipment				
Office Equipment Cost	2,040	1,582	880	1,582
Accumulated Depreciation	(1,107)	(1,337)	(850)	(1,337)
Total Office Equipment	933	245	30	245
Website				
Website Cost	5,381	14,669	1,781	14,669
Accumulated Depreciation	(1,265)	(14,174)	(74)	(14,174)
Total Website	4,116	494	1,707	494
Instruments				
Instrument Cost		9,946		10,215
Accumulated Depreciation				(79)
Total Website	-	9,946	-	10,136
Total Property, Plant and Equipment	5,050	10,685	1,736	10,875

4. Accumulated Funds

	2022		2021	
	National	Consolidated	National	Consolidated
Accumulated Funds				
Opening Balance	79,821	329,355	67,804	284,755
Surpluses or (deficits)	10,915	22,786	12,016	44,598
Transfer to Reserves	(2,484)	(2,484)	(2,597)	(2,597)
Reserves for Teachers Conference	2,484	4,822	2,597	4,822
Total Accumulated Funds	90,736	352,140	79,821	329,354

5. Breakdown of Reserves

1. Cash reserves are maintained by each branch to ensure the financial viability of their activities allowing for workshops and concerts to potentially operate at a loss. These funds appear in the consolidated figure.

2. The NZSI national body reserves are required to provide financial support for the triennial teacher's conference and to provide security of the national organisation's management and governance. The next teacher's conference is being held in 2022.

6. Commitments

There are no commitments as at 31 March 2022 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2022 (Last year - nil).

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.